

# The Underline Economic Impact



## Real Estate Value Creation

**\$300-\$485 million**

Incremental assessed value  
for existing properties

**\$6 to \$10 million**

Incremental annual tax revenue



## Spurring New Development

**\$3 billion**

New gross taxable revenue

**\$150 million**

Incremental tax value

**\$3 million+**

New annual tax revenue



## Construction Impacts

**\$170 million +**

Total economic output

**1,000+**

Total jobs

**\$45 million +**

Total compensation



## Park Operation Impact

**\$50 million +**

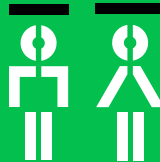
Economic output per year

**400+**

Jobs annually

**\$15 million+**

Annual compensation



## City Building

### Increased Park Access

Miami spends up to 50% less on parks and recreation than peers.

### Enhanced Quality of Life

Social infrastructure providing equitable access.

### Attain & Retain: Business & Talent

Presence of developed urban amenities attract skilled workers and companies.