The Underline Economic Impact

Real Estate Value Creation
$300-$485 million
Incremental assessed value for existing properties
$6 to $10 million
Incremental annual tax revenue

Spurring New Development
$3 billion
New gross taxable revenue
$150 million
Incremental tax value
$3 million+
New annual tax revenue

Construction Impacts
$170 million +
Total economic output
1,000+
Total jobs
$45 million +
Total compensation

Park Operation Impact
$50 million +
Economic output per year
400+
Jobs annually
$15 million +
Annual compensation

City Building

Increased Park Access
Miami spends up to 50% less on parks and recreation than peers.

Enhanced Quality of Life
Social infrastructure providing equitable access.

Attain & Retain: Business & Talent
Presence of developed urban amenities attract skilled workers and companies.

HR&A: Creating Value Through Open Space: The Economic Impacts of The Underline. Dec. 2015